

AGENDA LEGAL SUMMIT

TUESDAY 14 SEPTEMBER

08.00-09.00 **Breakfast and check-out**

09.00 **Legal Q&A**

A chance to put your questions to our panel of legal experts.

Richard Perry, Partner, **Simmons and Simmons**

Gus Black, Partner, **Dechert**

Chris Hilditch, Partner, **Schulte Roth & Zabel**

Jonathan Heaney, Partner, **Walkers Global**

09.45-10.30 Valuations

How do you ensure your valuations are accurate?

This session aims to address concerns surrounding valuations, including:

- The emerging multi-administrator model
- The FSA interest in hedge fund valuation
- Fears of administrators and service providers about engaging with investors
- The challenges of reconciliation in a multi-prime world

Moderator: Malcom Goddard, Partner and Chief Operating Officer, **Altima**

Stephen Foster, COO of Alpha and Single Manager Hedge Funds, **Credit Suisse**

William Keunen, Director of Fund Services, **Citco**

Thomas Deinet, Executive Director, **Hedge Fund Services Board**

10.30-11.15 International regulatory update

Our panel of experts will lead you through the latest developments and regulatory issues facing the industry.

- How will global banking reform affect prime brokers?
- Regulation of derivatives and swaps
- What are the unintended consequences of proposed regulation?

Moderator: Andrew Rubio, Chief Executive, **Throgmorton**

Malcolm Goddard, Partner and Chief Operating Officer, **Altima**

Steven Woolfe, in-house counsel, **Boyer Allan**

Darren Fox, Partner, **Simmons and Simmons**

Josh Dambacher, Partner, **Schulte Roth & Zabel**

Stephen Oxley, Managing Director, **PaamCo**

11.15-11.45 Refreshment break

11.45 - 12.30 Remuneration and retention

The challenges of finding and keeping the talent that will grow your hedge business, and remuneration for senior executives

- Update of FSA's proposed revision of Remuneration Code and potential affects
- How do you recruit senior staff with relevant knowledge?
- What impact will the AIFM's remuneration stipulations have on employment?
- Is an offshore office the way to keep key staff?
- Compensation post EU ruling

Moderator: Gwyn Roberts, Editor, **HFMWeek**

Adam Grant, Finance Director, **RAB Capital**

Harry Chetwood, Partner, **Blackwood Group**

Jason Butwick, Partner, **Dechert**

12.30-13.15 Corporate governance and the importance of independence

With investors pushing for more independence, and regulators looking for better standards of fund oversight, how can hedge funds cultivate better and more independent boards?

- Corporate governance best practice
- Achieving the relevant standards
- The role of non-execs on hedge fund boards

Moderator: Joan Kehoe, CEO and Founder, **Quintillion**

Stephen Foster, COO of Alpha and Single Manager Hedge Funds, **Credit Suisse**

Chris Marshall, COO, **Amiya Capital**

Kalika Jayasekera, Director, **Legal and Compliance**, **RAB Capital**

Terry Raby, Operational Risk Manager, **Universities Superannuation Scheme**



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13.15-14.45 Lunch and registration for Legal Summit

14.45-15.30 Offshore v onshore and fund structures

With the regulatory horizons shifting rapidly and investors and regulators expressing a strong preference for onshore structures, how should you deal with new launches and existing funds?

- What type of structures do investors want and where best to locate them?
- What are the advantages/disadvantages of certain jurisdictions?
- The impact of AIFM
- The continuing relevance of onshore jurisdictions

Moderator: Neale Jehan, Partner, Head of Alternative Investments, **Channel Islands, KPMG**

Jon May, Global Head of Legal and Compliance, **Marshall Wace**

Tim Pearce, Partner, **Simmons and Simmons**

Mike Kirby, Managing Principal, **KB Associates**

Donnacha O'Connor, Partner, **Financial Services, Dillon Eustace**

Jerome Wigny, Partner, **Elvinger, Hoss & Prussen**

15.30-16.30 Financial compliance and tax

An update on the latest tax issues from our panel of experts. To include:

- Is Fin48 manageable? If so, how?
- Are UK tax conditions tipping the balance?
- How should you optimise business locations for tax?
- Find opportunities between the pitfalls

Moderator: Christopher Miller, CEO, **Investor Quotient**

Philip Bland, CFO, **Polygon investment**

David Lawless, Partner and Head of Tax Department, **Dillon Eustace**

Rachel Hanger, Head of Tax for Investment Management, **KPMG**

16.30-18.00 Activities, meetings and free time

19.30 onwards Drinks reception followed by dinner

AGENDA LEGAL SUMMIT

WEDESDAY 15 SEPTEMBER

09.00-10.00 Breakfast

Welcome from Chair: Jeffrey Bronheim, General Counsel, Cheyne Capital

10.00-10.45 Spotlight on: AIFM

With many worried about the AIFM Directive's key stipulations, its second tier rules and the impact on business structuring, this session will explore the full implications of the draft directive

- What is the likely impact of AIFM, and how should you prepare?
- How should in-house counsel interpret the new rules?
- How can hedge fund businesses move forward and stay competitive?
- What is the likely impact on service providers and prime brokers?

Moderator: Ian Meade, Partner, **Simmons and Simmons**

Steven Woolfe, in-house counsel, **Boyer Allan**

Pansy Wong, Managing Director and is head of our equities legal division **Goldman Sachs**

Stuart Martin, Partner, **Dechert**

Neil Robson, Senior Associate, **Schulte, Roth and Zabel**

10.45-11.30 Treating the customer fairly and investor care

- How do you get the balance right between demand for managed accounts, side letters etc. and treating all investors equally
- Alignment of interests regarding fees, stability of teams, business risk
- Redemptions and developing standards

Moderator: Jeffrey Bronheim, General Counsel, **Cheyne Capital**

Rosalyn Breedy, Founding Partner, **Breedy Henderson**

Scott Lennon, Head of Fund Services, **Walkers Global**

11.30-12.00 Dual roles: Juggling in-house counsel and head of compliance responsibilities

An interactive discussion on managing the dual functions of compliance and in-house counsel, which is becoming increasingly common.

Jeffrey Bronheim, General Counsel, **Cheyne Capital**

12.00-12.45 Breaking news

A chance to address the latest developments both in Europe and the US.

Moderator: Gwyn Roberts, Editor, **HFMWeek**

Jeffrey Bronheim, General Counsel, **Cheyne Capital**

Kalika Jayasekera, Director, Legal and Compliance, **RAB Capital**

Steven Woolfe, in-house counsel, **Boyer Allan**

12.45-13.00 Closing comments from Chair

13.00-14.00 Farewell lunch and close of event